

**STOCK MARKET OVERVIEW FOR JANUARY 22, 2018**

	Closing Price (GHC)	Year Open (GHC)	Year High (GHC)	Year Low (GHC)	YTD Chg. (GHC)	YTD Change (%)	EPS*	P/E** (Forward)	Div per Share <small>last financial year</small>	No. of Issued Shares (mil.)	Market Cap (GHC' m)	Equity
<b>Financials</b>												
Access Bank Ghana Ltd (ACCESS)	3.80	4.05	4.05	4.05	(0.25)	(6.17)	-	-	-	118.09	448.74	ACCESS
ADB Bank Ltd (ADB)	5.95	5.84	5.95	5.84	0.11	1.88	-	-	-	230.92	1373.97	ADB
Cal Bank Ltd (CAL)	1.20	1.08	1.19	1.08	0.12	11.11	0.1658	7.2	-	548.26	657.91	CAL
Ecobank Ghana Ltd (EGH)	9.04	7.60	8.40	7.60	1.44	18.95	1.2928	7.0	-	293.23	2650.78	EBG
Enterprise Group Ltd. (EGL)	4.21	3.70	4.03	3.70	0.51	13.78	0.3346	12.6	-	133.10	560.35	EGL
Ecobank Transnational Inc. (ETI)	0.18	0.16	0.18	0.16	0.02	12.50	0.0286	6.3	-	24,067.75	4,332.20	ETI
Ghana Commercial Bank Ltd (GCB)	7.12	5.05	6.52	5.05	2.07	40.99	1.4540	4.9	-	265.00	1886.80	GCB
HFC Bank (Ghana) Ltd. (HFC)	1.30	1.39	1.39	1.39	(0.09)	(6.47)	0.0996	N.M	-	388.33	504.83	HFC
Standard Chartered Bank Gh. Ltd (SCB)	26.60	25.25	26.27	25.25	1.35	5.35	0.3170	83.9	-	115.51	3,072.57	SCB
SCB Preference Shares (SCB PREF)	1.20	1.20	1.20	1.20	-	-	-	-	-	17.48	20.98	SCBPREF
Societe Generale (SOGEGH)	1.11	0.82	0.93	0.82	0.29	35.37	0.1618	6.9	-	367.28	407.68	SOGEGH
SIC Insurance Company Ltd. (SIC)	0.11	0.10	0.11	0.10	0.01	10.00	0.0362	3.0	-	195.65	21.52	SIC
Trust Bank Ltd. (The Gambia) (TBL)	0.35	0.35	0.35	0.35	-	-	0.0334	10.5	-	200.00	70.00	TBL
<b>Foods and Beverages</b>												
Benso Oil Palm Plantation (BOPP)	6.44	6.12	6.44	6.12	0.32	5.23	0.2620	24.6	-	34.80	224.11	BOPP
Cocoa Processing Company Ltd. (CPC)	0.02	0.02	0.02	0.02	-	-	(0.0199)	NM	-	2038.07	40.76	CPC
Fan Milk Ltd. (FML)	17.70	17.70	17.80	17.70	-	-	0.3951	44.8	-	116.21	2056.92	FML
Guinness Ghana Breweries Ltd. (GGBL)	2.22	2.06	2.22	2.06	0.16	7.77	(0.1550)	NM	-	307.59	682.85	GGBL
Golden Web Ltd. (GWEB)	0.01	0.01	0.01	0.01	-	-	(0.0073)	NM	-	35.00	0.35	GWEB
Samba Foods Ltd. (SAMBA)	0.65	0.65	0.65	0.65	-	-	(0.0314)	NM	-	5.98	3.89	SAMBA
Hords Limited (HORDS)	0.10	0.10	0.10	0.10	-	-	-	-	-	114.95	11.50	HORDS
<b>Information and Technology</b>												
Clydestone (Ghana) Ltd. (CLYD)	0.03	0.03	0.03	0.03	-	-	(0.0072)	NM	-	34.00	1.02	CLYD
Transaction Solutions (Gh.) Ltd. (TRANSOL)	0.03	0.03	0.03	0.03	-	-	(0.0001)	NM	-	80.00	2.40	TRANS
<b>Manufacturing</b>												
Aluworks Limited (ALW)	0.16	0.16	0.16	0.16	-	-	(0.0409)	NM	-	236.69	37.87	ALW
Pioneer Kitchenware Ltd. (PKL)	0.05	0.05	0.05	0.05	-	-	(0.0296)	NM	-	33.34	1.67	PKL
PZ Cussons Ghana Ltd. (PZC)	0.20	0.20	0.20	0.20	-	-	(0.0233)	NM	-	168.00	33.60	PZC
Unilever Ghana Ltd. (UNIL)	13.13	12.84	13.13	12.84	0.29	2.26	0.5107	25.7	-	62.50	820.63	UNIL
<b>Distribution</b>												
Ghana Oil Company Ltd. (GOIL)	3.34	2.69	2.97	2.69	0.65	24.16	0.1234	27.1	-	391.86	1308.81	GOIL
Mechanical Lloyd Company Ltd. (MLC)	0.05	0.06	0.06	0.06	(0.01)	(16.67)	0.0066	7.58	-	50.10	2.50	MLC
Produce Buying Company Ltd. (PBC)	0.05	0.06	0.06	0.05	(0.01)	(16.67)	0.2450	0.20	-	480.00	24.00	PBC
Total Petroleum Ghana Ltd. (TOTAL)	5.06	3.53	4.21	3.53	1.53	43.34	0.2355	21.5	-	111.87	566.06	TOTAL
<b>Pharmaceuticals</b>												
Ayrton Drug Manufacturing Ltd (AYRTN)	0.10	0.10	0.10	0.10	-	-	0.0032	31.3	-	215.00	21.50	AYRTN
Intravenous Infusions Limited (IIL)	0.09	0.09	0.09	0.08	-	-	0.0030	30.0	-	20.40	1.84	IIL
Starwin Products Ltd. (SPL)	0.03	0.03	0.03	0.02	-	-	0.0073	4.1	-	259.81	7.79	SPL
<b>Pulp and Paper</b>												
African Champion Ltd (ACI)	0.01	0.01	0.01	0.01	-	-	(0.0064)	NM	-	36.50	0.37	ACI
Camelot Ghana Ltd. (CMLT)	0.11	0.11	0.11	0.11	-	-	0.0224	4.9	-	6.83	0.75	CMLT
Sam Woode Ltd. (SWL)	0.05	0.05	0.05	0.05	-	-	0.0227	2.2	-	21.83	1.09	SWL
<b>Mining</b>												
AngloGold Ashanti Dep. Shares (AADs)	0.48	0.48	0.48	0.48	-	-	-	NM	-	0.98	46.99	AADs
AngloGold Ashanti Ltd. (AGA)	37.00	37.00	37.00	37.00	-	-	(0.6532)	NM	-	406.69	15,047.40	AGA
Golden Star Resources Ltd (GSR)	1.90	1.90	1.90	1.90	-	-	(0.9929)	NM	-	259.70	493.43	GSR
Tullow Oil Plc (TLW)	17.15	17.15	17.15	17.15	-	-	(5.4945)	NM	-	906.96	15554.43	TLW

Exchange Traded Funds											
MegaAfrican Capital Ltd (MAC)	5.98	5.98	5.98	5.98	-	-	1.0711	5.6	9.95	59.50	MAC
Newgold ETF (GLD)	38.80	38.80	38.80	38.80	-	-			0.40	15.52	GLD
<b>Total</b>									33,027.25	51,255.16	

GSE STOCK INDICES		
	GSE Composite Index (GSE-CI)	GSE Financial Stocks Index (GSE-FSI)
CURRENT 22/1/2018	↑ 2,886.65	↑ 2,618.25
PREVIOUS 19/1/2018	2,870.81	2,606.79
	15.84	11.46
YTD Chg % (Jan. 01, 2018 - Jan. 22 2018)	<b>11.90%</b>	<b>13.32%</b>

TICKER	GHS	DAY'S PERCENTAGE CHANGE
SPL	0.01	50.00%
SIC	0.01	10.00%
SOGEGH	0.09	8.11%
GOIL	0.11	3.41%
EGH	0.03	0.33%
GCB	0.02	0.28%
TOTAL	0.01	0.20%

GSE market closing time was changed from 13.00hrs GMT to 15.00hrs GMT on January 4 2011
GSE has introduced a new method of calculating closing prices of equities on the market. This took effect on January 4, 2011
Closing prices of listed equities will be calculated using the volume weighted average price of each equity for every given trading day
GSE has constructed two indices namely GSE Composite Index(GSE-CI) and GSE Financial Stocks Index
Both indices have their base date as December 31, 2010 and the base value for both is 1000